



Assessment Brief

Risk Management 27/08/2014

MODULE DETAILS

MODULE CODE: ENRM7312

QUALIFICATION(S): BCOM

NQF LEVEL: 7

PURPOSE OF THIS BRIEF

This assessment brief outlines the assessment requirements for this module, focusing on key information to guide your preparation for tests and/ or examinations. At no stage, will this brief provide detail of individual concepts covered nor will it be an exact description of the content covered in each section/ specific question in the paper.

Instead, the detail provided in this brief should provide *guidance and support* only, and should *not* be regarded as an exact description of each assessment.

TYPES OF QUESTIONS

You may be assessed on theory and the application, analysis, synthesis and evaluation of the relevant theory regardless of the year of study in which this module is offered. However, the difficulty of the questions will vary from one year of study to the next, with the degree of difficulty increasing as you progress through the programme. This means that some questions, especially towards the end of a paper, may require you to integrate knowledge from a number of learning units in your response. This is perfectly acceptable and does not mean that such questions will be out of scope.

Every effort will be made to ensure that the basic structure of all versions of this assessment will be the same. However, there may be small variations in mark allocation and/ or types of questions. The types of questions students may expect in this assessment are summarized on the table below.

ASSESSMENT	TEST/ EXAMINATION
LEARNING UNITS COVERED	Test: 1-8 Exam: All
Selected Response Questions	x/√
Multiple choice questions	x
Matching column questions	x
True/ false with justification	x
Short Questions	x/√
Short definitions/ explanations/ differentiations/ comparisons/ descriptions	√
Short to medium length paragraphs	√
Calculations(similar to revision questions.)	√
Long Questions	x/√
Essays	√
Problem-based/ Case study questions	√
Practical computer graphics/ programming/ networking questions	x
Other	
There will be a case study/article on which questions will be based. You will be required to apply the knowledge they have learnt to the relevant case study, often using relevant examples from the case study to back your argument. A few examples of the types of questions you could expect, are given below.	
OVERALL/ SPECIFIC REQUIREMENTS FOR THIS ASSESSMENT	

PREPARING FOR ASSESSMENTS

A useful way in which to prepare for tests and examinations is to work through any questions/ tasks included in the module manual/ guide and/ or prescribed textbook. This will enable you to assess your level of understanding of the content covered as well as an opportunity to practice answering questions.

In addition, if you wish to work through past papers in preparation for assessments, you can access copies of such papers in the library, provided the module concerned was offered in the previous year. There may be instances in which the content covered in these papers differs slightly from the content on which they will be assessed. This may be because there have been changes made to the manuals/

guides/ prescribed textbook/ pacer, etc. Nevertheless, students should find working through these papers beneficial when testing their own ability to answer questions on the relevant content.

Sample questions

Sample questions will only be provided for modules presented **for the first time in a particular year**. However, please note that these questions may not be identical in terms of format and demand to the actual questions in the test/ examination paper, nor will they necessarily represent all the content that could be covered in the test/ examination. The aim of these sample questions is to provide you with an opportunity to engage with the assessment process and to familiarise yourself with the types of questions that could be included in the paper as well as the cognitive demand of the paper.

QUESTIONS

Read the following case study/article and answer the questions that follow

Q.1

Compile an outline of a Risk Management Model that could have been applied to ABC Company to prevent the fraud and reckless trading that took place.

5 marks for theory



5 marks for application

Q.2

“Operational risks refer to risks of a non-speculative nature that have no potential for showing a profit”. Valsamakis et al (2010, p.45). Identify five operational types of risk present in ABC company.



5 marks for application

Q.3

“Safety and security are growing key concerns. A famous example is provided by Matel in 2007. The company recalled over nine million toys because of concerns over lead in the paint that was introduced by a lower-tier supplier located in China.” Swink *et al* (2014, p.35). Recommend to ABC Company the risk control steps that could be put in place with regard to suppliers.

5 marks for theory



5 marks for application

Q.4

Design the practical steps required to implement a retention programme for ABC company.



15 marks


Q.5

Write a recommendation in support of the uses of a captive insurance company by ABC company.



20 mark essay question.

Q.6

Show if ABC company has embraced the five fundamental concepts present in the definitions of Enterprise Risk Management (ERM). 

30 mark essay question