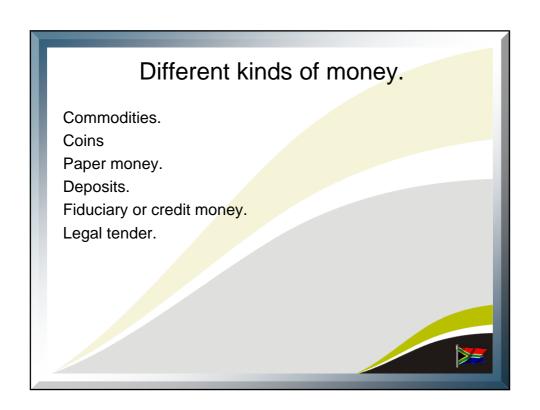
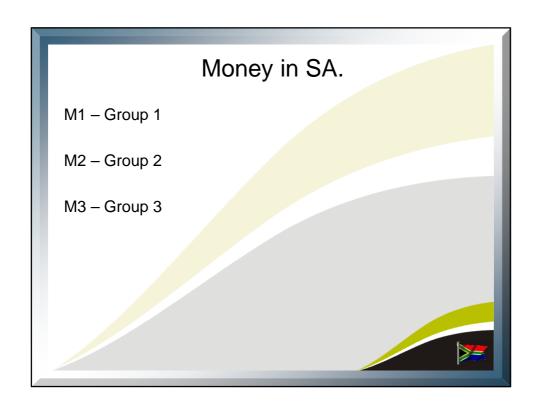


The functions of money. 1. Money as medium of exchange. 2. Money as Unit of Account. 3. Money as store of Value. 4. What Money is not: - Income - Wealth





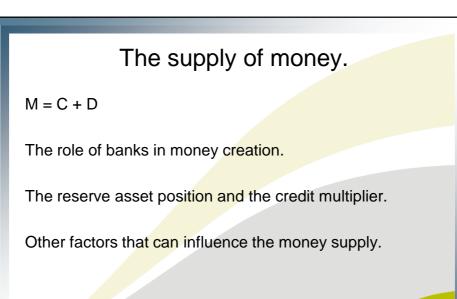


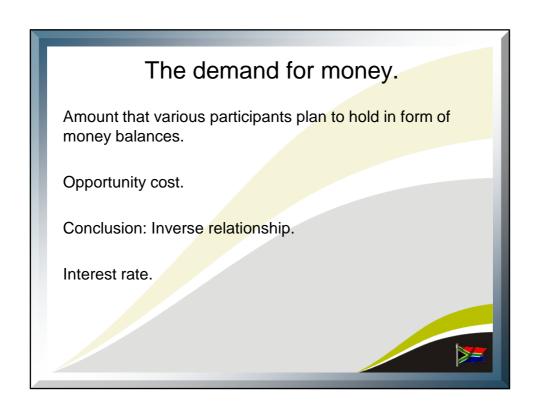


South African Reserve Bank.

- 1. Formulation and implementation of monetary policy.
- 2. Service to the government.
- 3. Provision of economic and statistical services.
- 4. Maintaining financial stability.







Equilibrium in the money market. Independent money supply curve? Simultaneous control of the quantity of money and interest rates.

